GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:5767
ANSWERED ON:02.05.2003
LOAN FROM JAPAN
BHUPENDRASINH PRABHATSINH SOLANKI;CHINMAYANAND;PUTTASWAMY GOWDA;Y.G. MAHAJAN

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Japan Government has agreed to provide loan to India for various projects;

(b) if so, the amount of loan to be obtained from Japan alongwith terms and conditions governing the loan;

(c) the time by which it is likely to be received; and

(d) the details of the projects for which the loan is likely to be obtained from Japan?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a) Yes, Sir.

(b) Government of Japan has approved the loan assistance of approximately Rs. 4417 crores to India. The rate of interest and the repayment period for the loans for environmental related projects is 0.75% per annum and 40 years respectively. For the loans for other projects, the interest rate and the repayment period are 1.8% per annum and 30 years respectively.

(c) The loan would be available from financial year 2003.

(d) The names of the projects for which loan is to be provided is as under:

1. Simhadri Thermal Power Station Project (IV)

2. Bakreswar Thermal Power Station Units Extension Project

3. Delhi Mass Rapid Transport System Project (IV)

4. Punjab Afforestation Project (II)

5. Rajasthan Forestry and Biodiversity Conservation Project
6. Yamuna Action Plan Project (II)

7 Ajanta -Ellora Conservation and Tourism Development Project (II)